

# PREVENTION OF MONEY LAUNDERING AND TERRORISM FINANCING POLICY



desde 1855

**BancoEstado**<sup>®</sup>





## PURPOSE AND SCOPE

BancoEstado, faithful to its tradition of seriousness, respectability and rigor, has adopted a guard and protection position against money laundering and financing of terrorism.

The appropriate application of "Prevention of Money Laundering and Terrorism Financing Policy" necessarily requires assigning a risk category to clients, in order to precisely specify the level of knowledge that each of them should have.

Likewise, the success of the application of this Policy depends on the participation of employees and managers to familiarize themselves with its content, its procedures and those regulations and legal provisions that regulate this matter.





## DESCRIPTION AND REGULATORY FRAMEWORK

In accordance with various conceptual edges contained in the "Prevention of Money Laundering and Financing Terrorism Policy", it is conformed in the BancoEstado Corporation by a set of Policies or components of the main Policy. That is why, this document, later, will refer to each of said Policies or components.

The Legal and Regulatory Framework for Prevention of Money Laundering and Financing of Terrorism is determined by Law No. 19,913, the various regulations of the Financial Analysis Unit (UAF) and the Superintendency of Banks and Financial Institutions (SBIF), in its Chapter 1-14 and 1-16.



# ORGANIZATIONAL STRUCTURE AND CORPORATE GOVERNANCE

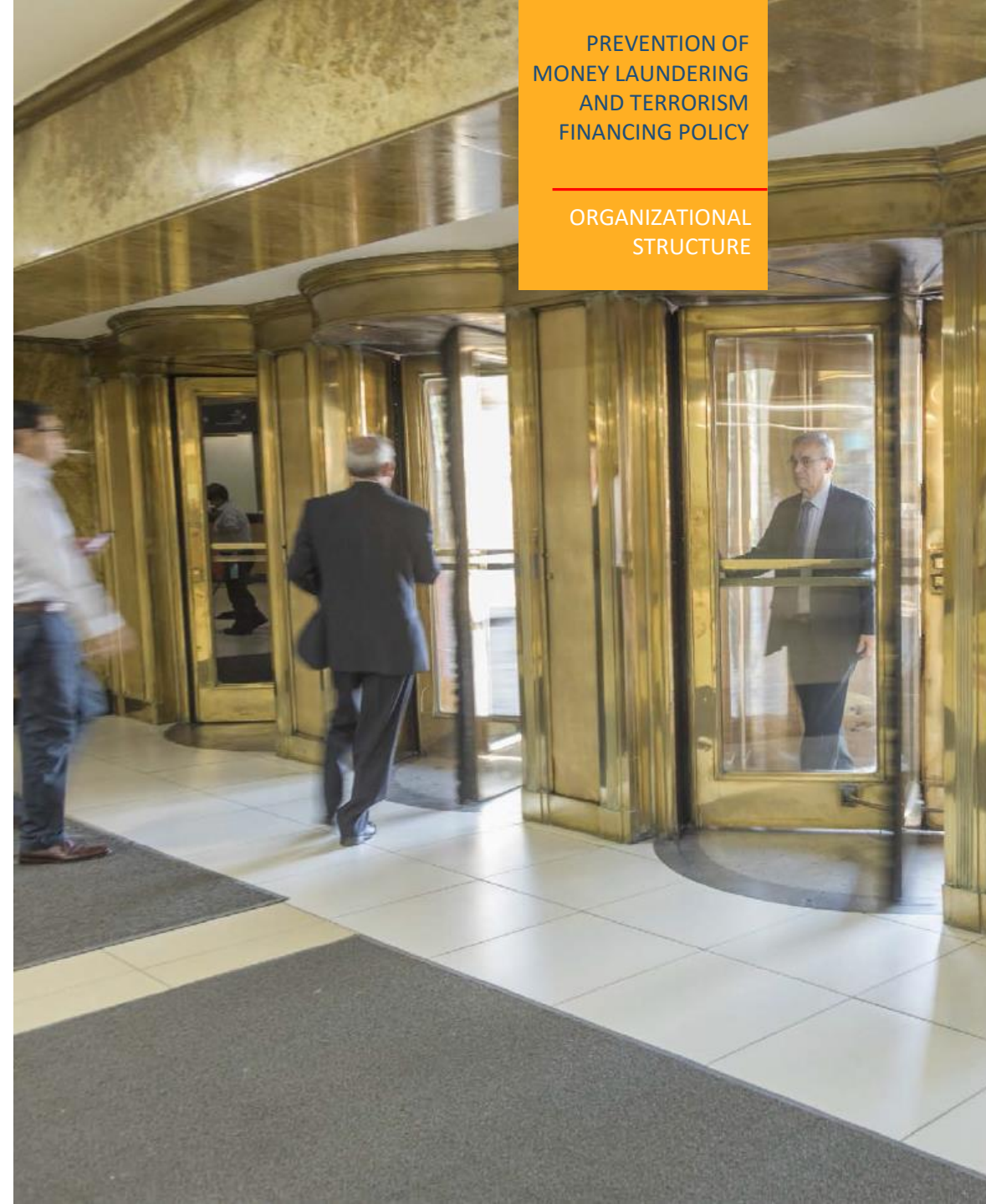
In order to comply with the Prevention of Money Laundering and Terrorism Financing Policies, the Executive Committee of BancoEstado and those in charge of Prevention of Money Laundering and Terrorism Financing will be jointly responsible for the effective implementation. To this end, a Corporate Governance structure has been established that, as a whole, will coordinate, direct and supervise the Bank's efforts to prevent and detect situations of money laundering and financing terrorist.

## CORPORATE GOVERNANCE

- Compliance and Conduct Committee.
- Operating Committee for Crimes Prevention.
- Audit Committee.
- Corporate Officer of Compliance.

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ORGANIZATIONAL  
STRUCTURE



# DUTY OF BANCOESTADO WORKERS AND ITS SUBSIDIARIES FOR PREVENTION OF MONEY LAUNDERING AND TERRORISM FINANCING

The main duty of a BancoEstado employee or of its subsidiaries in the field of prevention of money laundering and terrorism financing, is to maintain a strict commitment to the specific policies in force, which will be reflected in compliance with the following homework:

- Know the provisions on Prevention and Control of Money Laundering and Terrorism Financing established in the Bank's Manuals and subsidiaries, distributed to all employees of BancoEstado Corporation.
- Apply the rules and procedures referred to in the previous paragraph in her or his work.
- Abide with the principles and rules of conduct taught in the Ethics Manual.
- Prioritize the observance of ethical principles to the commercial goals achievement.







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CORPORATE  
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## POLICIES THAT PROMOTE THE PREVENTION OF LAUNDRY OF ASSETS AND TERRORISM FINANCING.

- Relations with politically exposed persons Policy.
- Client Identification and Knowledge Policy.
- Clients Acceptance Policy.
- Operations Monitoring Policy.
- "Know your Correspondent and Local Banks" Policy.
- "Know your Employee" Policy.
- Staff Training Policy.
- Independent Audit Policy.



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